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## **DISCLAIMER**

U.S. Government Required Disclaimer - Commodity Futures Trading Commission Futures and Options trading has large potential rewards, but also large potential risks. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose. This is neither a solicitation nor an offer to Buy/Sell futures or options. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on this web site. The past performance of any trading system or methodology is not necessarily indicative of future results.

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No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. Hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading.

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## Special Trade Bonus Offer

This is your unique chance to open a live trading account today and receive up to \$1000 in your account. You can start trading with as little as \$500 with the best trading platform out there, MetaTrader4.

Opening an LBSFX trading account is quick and simple. Applications can be submitted easily over the Internet, and it all takes a few minutes. What's more, this \$1000 trading bonus is available to all new and existing customers.

LBSFX is brought to you by the same company that owns Forex Meta, and works with the MetaTrader4 client. You can chose from all the major currency pairs and their customer support is excellent.

Opening an LBSFX trading account is quick and easy. Applications can be submitted easily over the internet.

Open a live trading account and get started today...

<http://www.lbsfx.com/tradebonus>

## Expert Advisor Installation

### Step 1: Install MetaTrader4

Before you can use the Vengeance Expert Advisor, you must download and install the MetaTrader4, a professional trading platform. You can download from:

<http://www.metaquotes.net>

After the download is complete, please double click on the setup program (m4setup.exe) and you will get a screen like this:



Choose your language and follow the instruction to install MetaTrader4.

## Step 2: Open a demo account

Launch MetaTrader4 platform after you finish the installation. You will be prompted to open a demo account.

**Open an Account**

**Personal details**  
To open an account, please fill out all the following fields:

Name:

Country:  State:

City:  Zip code:

Address:

Phone:  Email:

Account Type:  Currency:

Leverage:  Deposit:

agree to subscribe to your newsletters

< Back   Next >   Cancel

Fill out the form and follow the instruction to set up a demo account. Please remember to write down the login id, password and investor id. Keep it in a safe place.

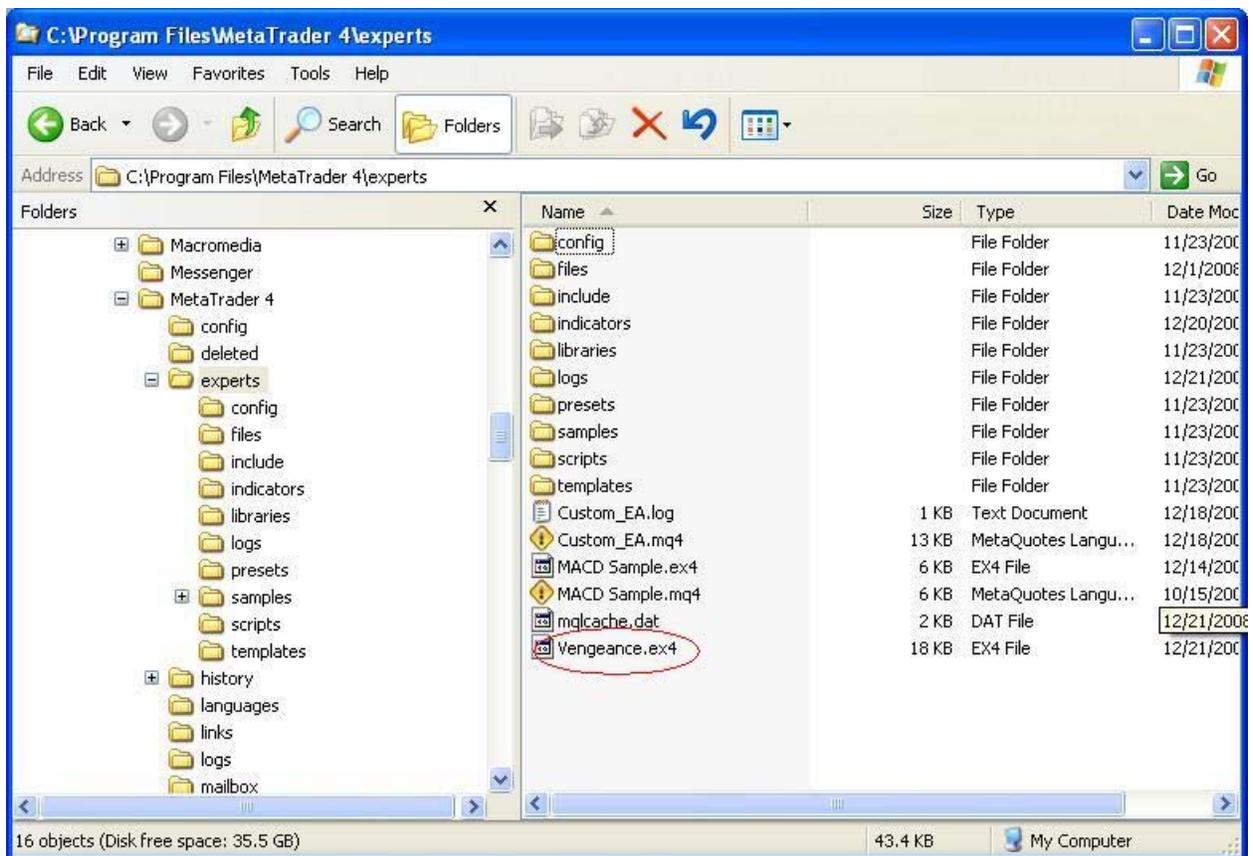
You can download MetaTrader4 user guide from the following link:

<http://www.metaquotes.net/userguides>

Now that you have installed the MetaTrader4 program and opened a demo account. Please proceed to Step 3 to install the expert advisor.

### Step 3: Install Expert Advisor File “Vengeance.ex4”

First you need to close the MetaTrader4 application. The expert advisor directory is typically located under the “experts” subfolder of the MetaTrader4 installation folder. You can use Windows Explorer to browse to the directory. Use the follow figure for example. The MetaTrader4 install folder is “c:\program files\MetaTrader 4”. Therefore, the expert advisor folder is “c:\program files\MetaTrader 4\experts”.



Now copy the expert advisor file “Vengeance.ex4” into this the “experts” folder. Notice the file “Vengeance.ex4” is now under the “experts” subfolder of the MetaTrader4 installation folder.

## Step 4: Verify the Vengeance Expert Advisor is installed

After the EA is copied to the “experts” folder, we need to verify the EA is installed properly. Let’s start the MetaTrader4 application. In the Navigator window, open the “Expert Advisors” folder. If you see the word “Vengeance” listed under the folder as in the picture below, it means the EA is now installed. Congratulations! Now we are ready to use the EA.

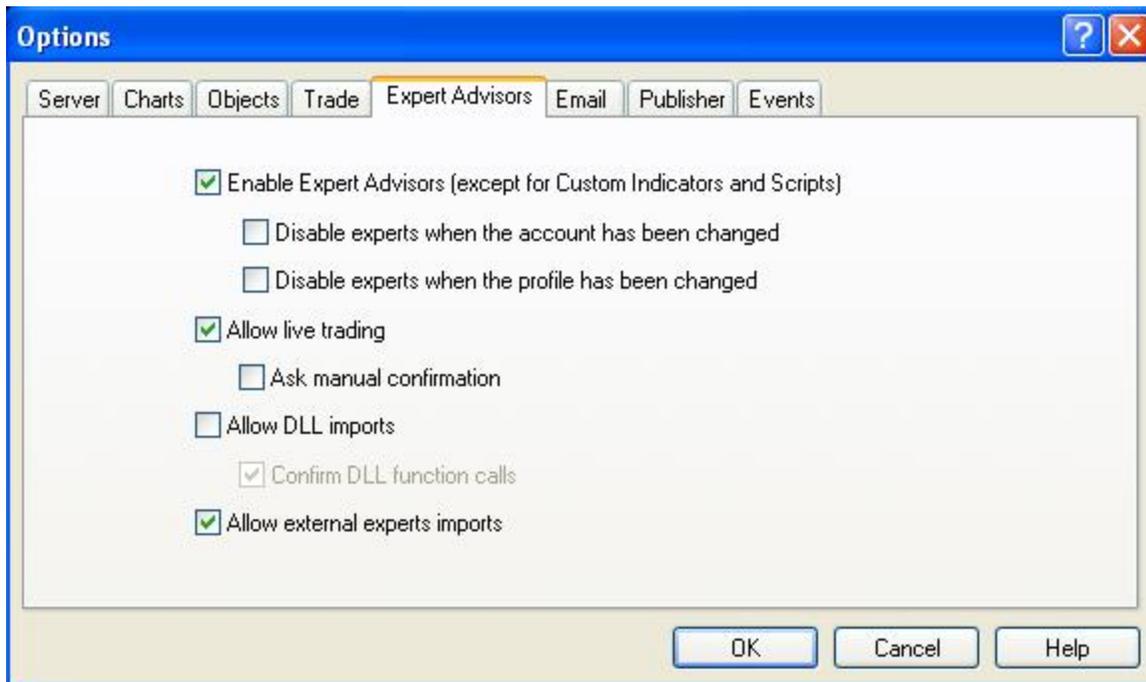


## Running Expert Advisor

We are now ready to try the Vengeance expert advisor. First start the MetaTrader4 application. Then follow the following steps.

### Step 1: Configure MetaTrader4 to allow live trading for the EA

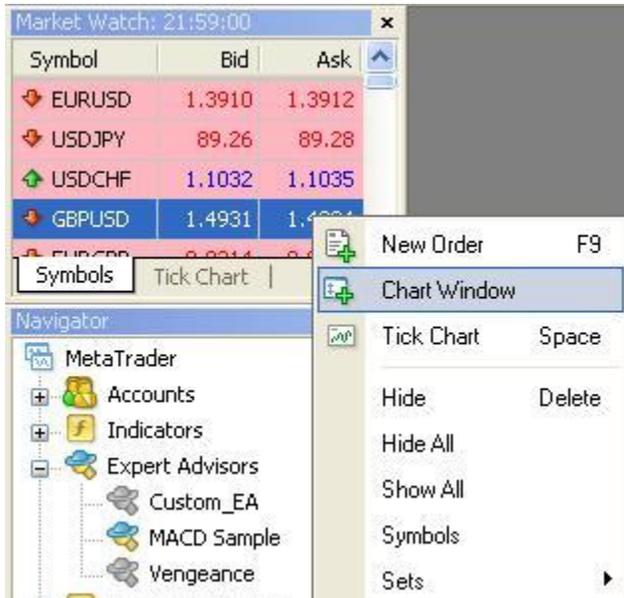
On the menu bar, please choose Tools->Options. When the option dialog pops up, click on the Expert Advisors tab. Check “Enable Expert Advisor” and “Allow live trading”. Then click OK to accept the change. See picture below.



## Step 2: Determine the currency pair and time period to use

In this example, we will run the EA on the Daily chart of GBPUSD. So the currency pair is GBPUSD and the period is D1 (Daily).

Right click on GBPUSD from the market watch window. When the menu pops up, choose "Chart Window".

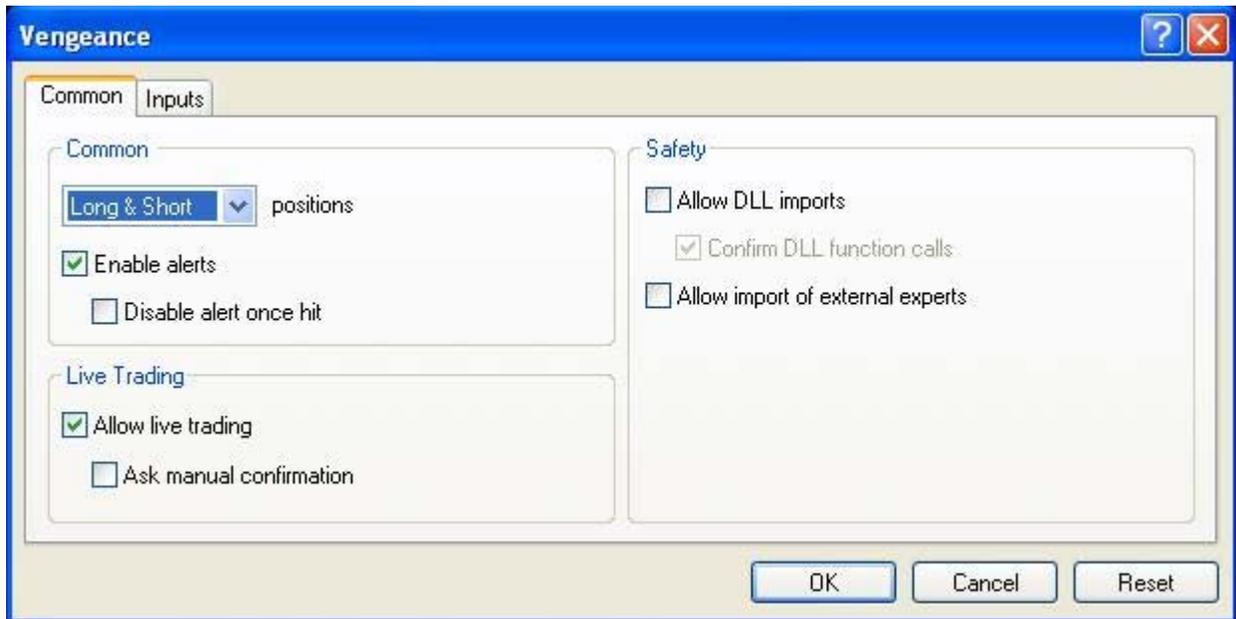


On the periodicity toolbar, click D1. Note that D1 stands for the Daily Chart. Each bar in the chart represents one day. Likewise, H1 will be the hourly chart. Each bar in the chart represents one hour and so on.



### Step 3: Run the Vengeance Expert Advisor

In the Navigator window, double click “Vengeance” under the “Expert Advisors” folder. You will see a pop up dialog. Notice the “Ask manual confirmation” check box. If you check this box, the EA will ask for confirmation before entering the trade. The “Inputs” tab contains parameters to tweak the EA. We will discuss it in more detail in the next topic. For now, we simply click the OK button to run the EA.

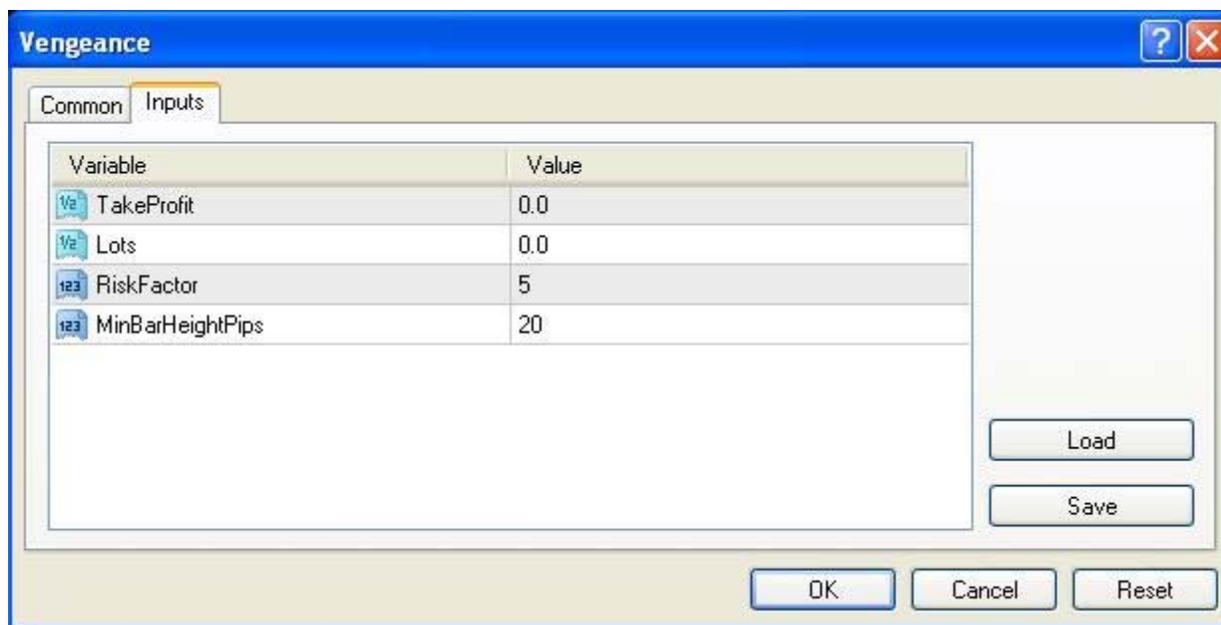


If everything is fine, you should see the label “Vengeance” with a smiley face. See picture below. Our EA is now in action.



## Parameters

The Vengeance EA comes with four parameters. You can change these parameters in the Input tab of the Vengeance dialog box. See picture below.



- TakeProfit** Profit in number of pips such that the EA will close the trade if the profit reaches this target. If this parameter is set to 0, the EA will not set a take profit limit and use trailing stop to exit the trade. The default value is 0.
- Lots** Number of lots for each trade. If this value is set to 0 and RiskFactor is 5, the EA will calculate the number of lots such that the loss will not exceed 5% of account balance. The default value is 0.
- RiskFactor** The maximum percentage of account balance to risk in each trade. If the Lots is greater than 0, this parameter is ignored.
- MinBarHeightPips** Minimum height of the signal bar in pips. If this parameter is set to 0, the EA will use the average bar height of the previous 21 period as a guide to determine if the signal bar is strong enough.

## Examples of Winning Trade

All examples shown here are on Daily Chart.

March 15, 2002, the EA took a long on EUR/USD at 0.8827. Stop loss set at 0.8626. July 24, 2002, the EA closes the trade at 0.9893, a profit of \$11,692. See chart below.



EUR/USD. July 30, 2008, the EA took a short at 1.5589, stop loss set at 1.5942. The trade is closed on Sept 23, 2008 at 1.4804, a profit of \$7,382.50.



On the same chart, Sept 30, 2008, the EA enter a short at 1.4368, stop loss set at 1.4862. Closed the trade on November 25, 2008 at 1.2917, a profit of \$14,034.

GBP/USD, March 17, 2006, EA enter a long at 1.7568, stop loss at 1.7226. Closed the trade at 1.8569, a profit \$10,968.50.



GBP/USD, August 3, 2008, EA enter a short at 1.9746, stop loss at 2.0023. Closed the deal at 1.8139 on Sept 18, 2008, a profit of \$15,398.



Same chart, Sept 30, 2008, EA enter a short at 1.8011, stop loss 1.8661. Closed the deal on December 12, 2008 at 1.5025, a profit of \$28,810.

If you have any questions please do not hesitate to contact me here:

<http://www.forextradingmanuals.com/support>

Kind regards

Steven

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