Firstly, thank you for investing your precious time in this product.
Secondly, please follow the instructions **very closely**.

(1.)   Do **NOT** try and open the indicators! Download (right click and "save as") the .ex4 files to the
        following directory: **C:\Program Files\MetaTrader 4\experts\indicators**, where "Metatrader"
        is the name of the Company through which you have arranged the demo account. So if your
        account is with **"XYZ"** then the destination folder for the download should probably be
        C:\ProgramFiles\XYZ\experts\indicators.

(2.)   The following assumes that you do NOT already have the Metatrader platform on your
        computer. If you do skip (3.) & (4.) and proceed directly to (5.)

(3.)   Double Click the "**mt4setup**" icon and follow the on screen instructions **OR** go to
        http://www.alpari.co.uk/ and download the "Metatrader4" setup file.

(4.)   Apply for a demo account either at the website or via the software setup program. This is free
        and there's no limit to how long you may access the account, as long as you place at least 1 trade
        within a 90 day period. Other brokers offer demo accounts that may expire after a certain time,
        usually 1 month, to be sure check on the broker website. You can use your account and the
        indicators on more than one computer, as long as it is the same account number and password
        with the corresponding set of indicators.

(5.)   When you have your username and password for the platform, set your charts up as follows:
        delete the 4 charts that are probably on your computer screen, then click "file", "new chart",
        "GBP/USD" and set the timeframe (above the new chart) to 1 hr.

(6.)   Click "Insert", "Indicators", "Custom" and then click **"Sniper"** to attach it to the chart. Do the
        same with "**Sniper Stop**", "**Sniper Trend A**" and "**Sniper Trend B**". **"SHMA" CANNOT** be
        attached to the chart, it should be left alone once downloaded. You will sometimes get an alert
        "Checking Account Number (0) www.sniperforex.com" – if there is a 0 between the brackets
        then the indicators are simply logging in, click "okay" and the alert will go away. If your
        account number is between the parentheses then the indicators are not correctly compiled to your
        account. This alert will also occur if you move from one account number to the other. To avoid
        this use the template system described in (8.) below.

(7.)   You should now have a chart with three lines that are sometimes **blue** and sometimes **red**, along with **red** and **blue** dots above and below the lines respectively, and alternately **red** and **blue** histogram bars below the chart in two separate windows. The lines are the **Sniper** Trigger lines. **blue** is **"buy"** and **red** is **"sell"**. The **red** and **blue** bars below the chart help to confirm entry. An audible alert will usually occur a little before all entry conditions have been met and an e-mail alert can be set up as well – "Tools", "options", "e-mail". Click on "Help" for guidance on how to set up your e-mail alerts. See **Fig 1** below. Mt4 email does **NOT** work with most free email accounts such as Hotmail, Yahoo, Gmail etc. If you do not have a dedicated email account try Bluebottle, http://www.bluebottle.com/ **(see (24.)** below for an example using Bluebottle). The audio and e-mail alerts will normally occur a little before the actual entry conditions have been met, and then again at the time of entry, along with an arrow, see **(9)** below. **These alerts will need to be confirmed by BOTH histograms, see fig 2. and (9.) below.**

Client Terminal Settings — Email

Email Tab

In this tab, the electronic mailbox is set up. Later on, these settings will be used to send message by the <u>expert advisor</u> command or by a triggered <u>alert</u>. To start setti up of email, the "Enable" must be enabled and the following fields must be filled out:

- **SMTP server** — address of the SMTP server used and port. The given server will be used for sending messages. The entry must have the following format "[interne address-server address] : [port number]". For example, "192.168.0.1:443", where "192.168.0.1" is the server address, and "443" is the port number;
- **SMTP login** — login to authorize at the mail server;
- **SMTP password** — authorization password;
- **From** — electronic mail address from which messages will be sent;
- **To** — electronic mail address to which messages will be sent.

Attention: Only one email address may be specified for either of fields "From" and "To". Several emails given with or without separators will not be accepted.

The "Test" sends a test message using the settings specified to test their workability. If it has been tested successfully, the "OK" button must be pressed to apply thes settings. If test is unsuccessful, it is recommended to check all settings and resend the test message.

Fig 1

(8.)   Now save a template so you can quickly apply this set up to other charts. Click "Charts", "Template", "Save Template" and give your template a name you can easily refer back to. Now when you open a new chart, you can go to "Charts", "Template", "Load Template", and double click on the name of the template you previously saved to instantly apply it to your new chart. If you do not see the **"Sniper"** files in your **"Custom Indicators"** folder then either:

You either have not restarted mt4
OR
You have downloaded to the incorrect folder, the indicators need to be in the mt4 **"indicators"** folder
OR
You have more than 1 version of mt4 on your computer and the indicators have been downloaded to the wrong platform
OR
You have too many indicators in the **"indicators"** folder, you will know this if the "**Custom Indicators"** list ends at a certain letter of the alphabet.

Sometimes when restarting mt4 some or all of the indicator may be missing from the chart, eg there may be a gap in the Sniper lines, this is not a system error, simply remove the offending indicator from the chart and reload it and your chart should look like the examples in this guide.
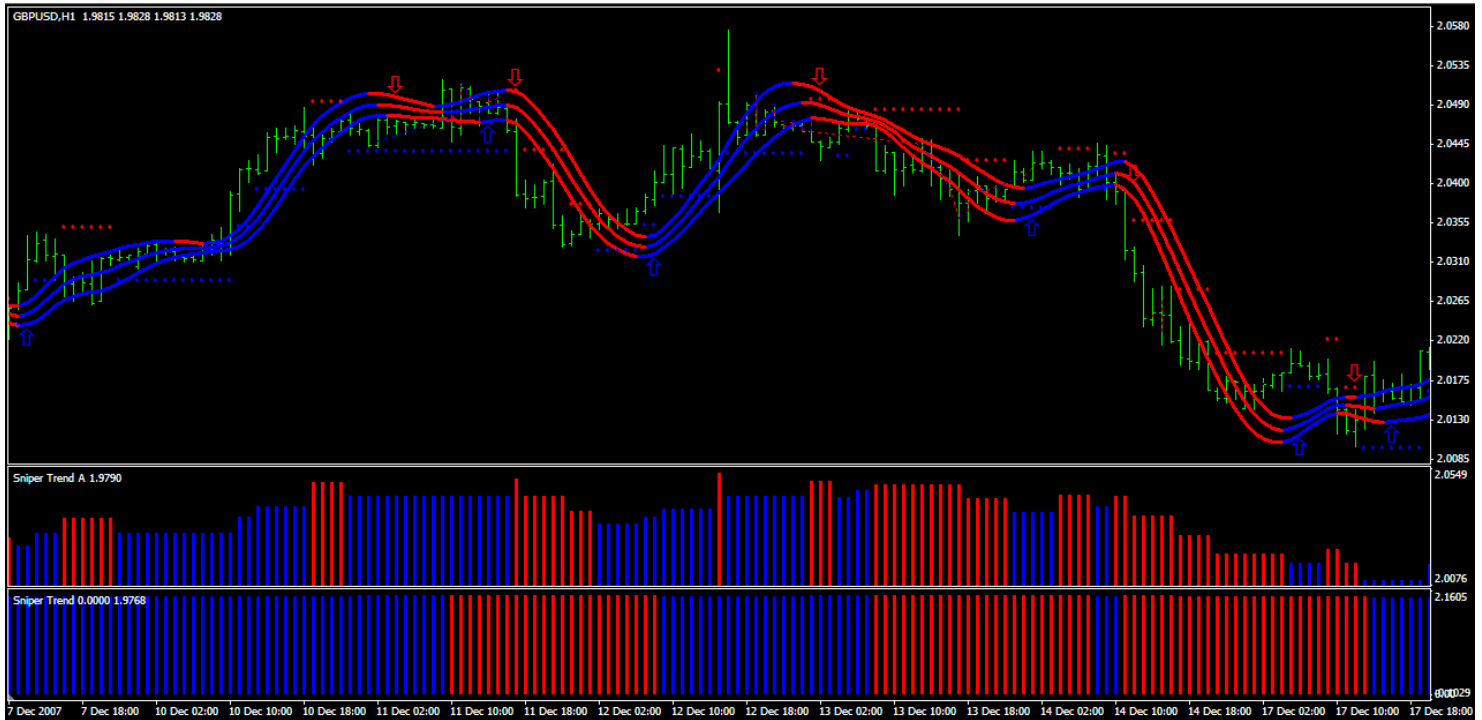
**Fig 2. – We enter short/sell when all 3 lines turn red, and _both_ histogram bars are red, placing our stop loss just above the red dot corresponding to the red arrow.
We enter long/buy when all 3 lines turn blue and _both_ histogram bars are blue, placing our stop loss just below the blue dot corresponding to the blue arrow.**

(9.) We ONLY enter a trade short when **ALL THREE** trigger lines on the 1hr chart change colour from blue (Blue arrow) to red (Red arrow) **and the histograms below the chart are red**. If you cannot see the arrows on your chart – zoom out. **This means that if the histograms are not red at the time of the arrow, but some time later BOTH are red, then this becomes a valid trade**. Vica-versa for long trades. Do **NOT** wait until the end of the bar/candle to enter the trade, enter precisley when all conditions have been met. Enter with the lot size according to your money management strategy – placing a stop loss at the value indicated by the most recent blue dot in a **long** trade and the most recent red dot in a **short** trade **(using the rules for money management see (20.) below NB!!NB!!)** – exit when your trailing stop is hit or the indicator lines change colour. A signal in the opposite direction is the signal to exit.

Advanced Strategy: If your money management and equity allow, this is another way of maximizing profits. Say for example you normally trade 1 lot. Break that lot down in to 5 sub lots of 0.2. Set up the **Stop Loss** and **Take Profit** for each 0.2 sub lot with the following values:

Sniper Stop	**25 Pips**
Sniper Stop	**50 Pips**
Sniper Stop	**75 Pips**
Sniper Stop	**100 Pips**
Sniper Stop	**No Take Profit – rides the trend out**

(10.) You can modify the settings of the **"Sniper"** indicator to get more trades and shorter holding times, or less trades and longer holding times. Right click on the indicator on your chart, then click "properties", "inputs" then double click the number next to **"Sniper Period"**. If you increase this number you will get less potential trades and longer holding times. If you decrease this number you will get more potential trades and shorter holding times. Suggested values for the system are between 11-34. **Consistent trading over a long period of time has shown <u>30</u>, the default setting, to be the most profitable**.

(11.) While signals are generated 24/5, the system has been found to be most effective on the 1hr GBP/USD. It is in your best interests to only trade a currency during the markets within which it has most relevance, so the GBP/USD should only really be traded during the London and New York sessions and NOT during the Asian session. The same goes for the EUR/USD, USD/CHF and the EUR/GBP. Use your common sense to work out during which two markets it is best to trade your favourite currency.

(12.) In the example above I used the GBP/USD which often has greater profit potential than many of the other currencies. **This is the currency and timeframe I recommend, from 06:00 GMT until 22:00 GMT.** While, for example, the GBP and EUR do tend to move in the same direction at the same time, which can have advantages and disadvantages, the former will many times move further than the latter, while only costing on average an extra pip in spread. It is often good to trade currencies that have no correlation to each other. For more information on this see the section on "Money management in **"Money Management and Trading Psychology"**. The system works on any timeframe, in order to be profitable in the long term, 15 min timeframes and **UPWARDS** are suggested, but it is optimized for the 1hr timeframe!

(13.) You can tile as many charts as you want in Mt4 which is useful for trading more than one pair. I tend to stick to the GBP/USD.

(14.) **NEVER** trade without a stop. When a trade is moving in your favour move the stop loss as the **red** and **blue** "**Sniper Stop v2**" dots move.

(15.) Cut losses short and let profits run.

(16.) Set yourself a realistic daily profit target, 100 pips should be enough! When that is attained go and hit some balls/the gym/a neighbour (only joking but if he hits back don't forget to duck!)

(17.) Be very careful around important news release times, no indicator or system can withstand the kind of volatility that these announcements periodically produce. If you are in profit on a trade close to a major news release at least move your stop to b/e and be aware that many brokers will not honour stops under extreme conditions. Otherwise consider cutting your losses, you will live to fight another day. In this regard go to **http://www.forexfactory.com/php** and check out the day's economic data before you even consider entering a trade. You can set the page to display your local time. Please note that mt4 time is usually GMT+1 and **cannot** be changed. Announcements with a **RED** flag can have a dramatic effect on the market and are to be treated with extreme care, especially "Non-Farm Payroll" and Interest Rate announcements. Announcements around **Orange** flag times bear watching closely if you are in a trade.

(18.) Spread betting is tax free in the UK. I use **"IG Index"** amongst others (**www.igindex.co.uk**), where if you have the correct type of account (standard cleared funds), you can trade the EUR/USD @ 2 pips and the GBP/USD @ 3 pips (in £) which is very competitive and their deposit/withdrawal procedures are very simple compared to some of the forex brokers. Other reputable brokers are **"Cantor Index"** (**http://www.cantorindex.co.uk/index.jsp**) and **"City Index"** (**http://www.cityindex.co.uk/**).

(19.) There is no significance to the height of the bars in "**Sniper Trend A"** and **"Sniper Trend B"** except that the higher the bars the more volume. This does not affect our trading. These Histograms have **NO** bearing on exits.

(20.) We are all at different stages in our trading careers, some more experienced, others less so. If I have missed a step or there is something that needs clarification, please do not hesitate to contact me at **support@sniperforex.com** or check the faq page out on the website, **http://www.sniperforex.com/forex_trading-faqs.html** or use the contact page, **http://www.sniperforex.com/forex_trading-contact.html.**

(21.) Take the time to read **"Money Management and Trading Psychology"** (only supplied with "live version") and **"Day trading mind".** Without these guiding principles you are unlikely to succeed, especially if you are new to forex trading.

(22.) *Please note that this system is copyrighted and that unauthorised distribution is illegal. By purchasing you have entered into a binding agreement that the system is solely for the use of and by the purchaser.*

(23.) Best of luck and may the pips be with you!

(24.) Blue Bottle email example: **smtp server** : mail.bluebottle.com
           smtp login: yourname@bluebottle.com
           password: xxxxxxxxxx
           from: yourname_@bluebottle.com
           to: yourname_@bluebottle.com

(25.) Further chart examples:
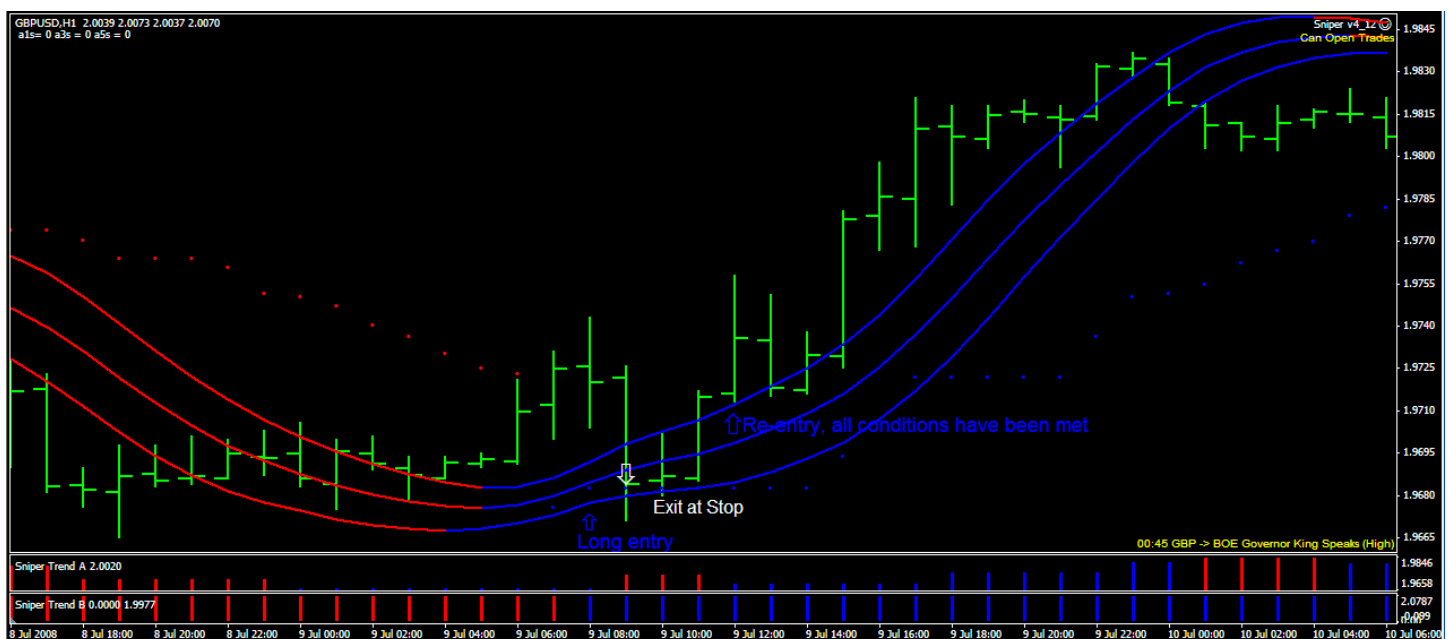
Fig 3. In this example we entered long and were stopped out on the following bar. However, a few bars later all entry conditions had been met and we re-entered, eventually exiting for a healthy profit. This re-entry was only valid because all entry conditions were still in place AND entry price was Still close to origional entry price. This is an unusual situation.

Fig 4: When the stop dot is not in place at the time of entry, place your stop just above the last significant high in a short trade and just below the last significant low in a long trade. When the stop dot moves in to place move your stop accordingly.

Gary